

**LEGAL NOTICE
REQUEST FOR PROPOSAL
TOWN OF ELLINGTON**

SUB-ACCOUNTING AND INVESTMENT SERVICES

Sealed proposals will be received by the Town of Ellington, acting through its Finance Officer, to provide sub-accounting and investment services for certain permanent funds maintained by the Town.

Proposals are to be delivered to the Finance Officer, Ellington Town Hall clearly marked **SUB-ACCOUNTING AND INVESTMENT SERVICES** sealed and shall be directed to:

Nicholas J. DiCorleto, Jr., Finance Officer
Town of Ellington
55 Main Street
Ellington, CT 06029

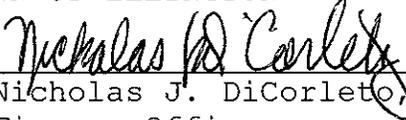
Proposals will be received until **2:00 P.M., December 9, 2014**. Proposals will then be publicly opened, reviewed for compliance with proposal procedures as to copies, enclosures and attachments in the Meeting Hall of Town Hall.

Specifications and Contract Documents may be obtained at the office of the Finance Officer, 55 Main Street, Ellington, Connecticut during normal business hours, on or after November 25, 2014.

No proposal may be withdrawn for a period of ninety (90) days after opening of the proposals without approval and written consent of the Town of Ellington.

The Town of Ellington reserves the right to amend or terminate this Request for Proposals, reject any or all proposals, and/or to waive any informalities, omissions, excess verbiage or technical defects in the proposal. The Town reserves the right to interview any proposer to clarify and understand its proposal, need not interview each proposer and the Town need not necessarily award the contract to the proposer offering the lowest price if, in the opinion of the Town, it would be in the best interest of the Town of Ellington to accept another proposal.

TOWN OF ELLINGTON

By 
Nicholas J. DiCorleto, Jr.
Finance Officer

INSTRUCTION TO PROPOSERS

SUB-ACCOUNTING AND INVESTMENT SERVICES

1. SPECIAL NOTICE TO PROPOSERS:

A. The Proposal Documents comprise the following:

1. Legal Notice/Request For Proposals
2. Instruction to Proposers
3. Specifications
4. Proposal Form
5. Non-collusion Affidavit
6. Draft Contract

2. PROPOSAL FORM:

A. All proposals shall be submitted on self-generated proposals providing the proposer's input and answer to each of the questions or items listed on the attached *EXHIBIT 2A, REQUEST FOR PROPOSAL, SUB-ACCOUNTING AND INVESTMENT SERVICES*.

B. Proposals submitted by all proposers to the Town of Ellington, Connecticut shall be enclosed in sealed envelopes, which shall clearly be labeled with the words "PROPOSAL DOCUMENTS, **SUB-ACCOUNTING AND INVESTMENT SERVICES**", and the firm name and address of the proposer.

C. All proposers shall include in its submittal one set of completely executed proposal forms and documents. The set shall include: Proposal Form, Bidder's Qualification Statement, any additional information proposer desires to supplement the proposal.

D. The Town of Ellington, Connecticut may consider as informal any proposal which fails to contain all of the information required on the Proposal Form, as set forth in Paragraph 2A above.

E. The contract will be based upon and require the completion of the work according to the Specifications hereafter agreed upon as incorporated into the Contract Documents, together with all addenda thereto.

3. TIME FOR RECEIVING PROPOSALS:

A. Proposals will be received by the Finance Officer of the Town of Ellington at the Town Hall, 55 Main Street,

Ellington, Connecticut until 2:00 p.m., prevailing time, on December 9, 2014 at which time the proposals will be publicly opened.

B. Proposals received prior to the time established herein for the receipt and opening of same, will be securely kept unopened. The officer whose duty it is to receive and open all proposals will decide when the specified time has arrived for the opening of same. No responsibility will be attached to an officer for premature opening of a proposal not properly addressed and identified.

C. The Town of Ellington will neither accept nor consider any proposal which is received after the time established herein for the opening of same regardless of the cause for delay in the arrival of a proposal. The same will be returned unopened.

D. Telegraphic or faxed proposals will not be considered.

E. Proposers are cautioned to allow ample time for transmittal of proposals by mail or otherwise.

4. WITHDRAWAL OF PROPOSALS BEFORE DATE OF PROPOSAL OPENING:

Any proposal may be withdrawn by written, telegraphic or fax request, dispatched in time for delivery in the normal course of business, at least one hour prior to the hour fixed for the opening of proposals. Fax number for the Finance Officer is (860) 870-3158.

5. INTERPRETATIONS OF CONTRACT DOCUMENTS:

No oral interpretations will be made to any proposer as to the meaning of the Specifications or Contract Documents. Every request for such an interpretation shall be made in writing by a proposer and forwarded to the Finance Officer, 55 Main Street, Ellington, Connecticut 06029 by mail, fax or email. No inquiry received within five (5) days of the date fixed for opening of proposals will be given consideration. Every interpretation made to a proposer will be in the form of an addendum to the specifications. Said addendum will be sent as promptly as is practicable, to all persons to whom the Proposal Package has been issued. All such addenda shall become a part of the Contract Documents.

Except as specifically provided in this Paragraph 5, proposers are prohibited from contacting any Town employee, officer or official concerning this Request for Proposals.

Failure to comply with this requirement may result in disqualification.

6. EXAMINATION OF SPECIFICATIONS, ETC.:

A. The specifications attached are not to be considered proprietary. They were chosen in order to inform proposers as to the requirements of the Town as to the extent of service required and the time limits within which service must be provided.

(1) The specifications shall be construed as minimum. The Town of Ellington shall be the sole judge as to whether any proposal complies with the specifications. Its decision shall be final and conclusive.

B. Each proposer shall thoroughly examine and be familiar with the Specifications and the Contract Documents. The failure or omission of any proposer to examine any form, instrument, addendum or other document, shall in no way relieve said proposer from any obligations with respect to its proposal. No proposer shall rely upon any oral representation of any person, town official, or employee concerning the intent of the specifications, inconsistencies or modifications, nor will such reliance excuse performance in accordance with the contract nor be the basis for any claimed extra costs. Proposers shall raise any such issues by written request under Paragraph 5 hereof. The submission of a proposal shall be taken as prima facie evidence of compliance with this section.

7. AWARD OF CONTRACT:

A. The Town of Ellington reserves the right to reject any or all proposals, and/or to waive any informalities, omissions, excess verbiage or technical defects in the proposal.

B. The contract will be awarded to the lowest responsible and eligible general proposer expected to best provide for the needs of the Town while complying with the specifications and conditions of the Contract Documents, provided that its proposal is reasonable and that it is in the best interests of the Town of Ellington, Connecticut to accept it. Although price will be an important factor, it will not be the only basis for award of the contract. Due consideration may also be given to a proposer's experience, references, service, ability to respond promptly to requests, past performance and other criteria relevant to the Town's interest, including compliance with the procedural requirements stated in this Request for Proposals.

C. The Town will not award the contract to any business that, or individual who is in arrears or in default to the Town with regard to any tax, debt, contract, security or any other obligation.

D. The award of the contract, if same is to be awarded, will be made within ninety (90) days after opening of proposals. The term of the contract shall be as set forth therein.

E. The successful proposer will be required to execute a contract with the Town of Ellington within fourteen (14) days following the Notice of Award in form substantially as attached. The Notice of Award does not provide the proposer with any rights and does not impose on the Town any obligations. The Town is free to withdraw its award at any time and for any reason prior to the signing of the contract.

8. SALES TAXES AND COST OF PERMITS:

Sales tax does not have to be included in proposals as the Town of Ellington is exempt.

9. FREEDOM OF INFORMATION ACT:

All information submitted in a proposal or in response to a request for additional information is subject to disclosure under the Connecticut Freedom of Information Act as amended and judicially interpreted. A proposer's responses may contain financial, trade secret or other data that it claims should not be public (the "Confidential Information"). A proposer must identify specifically the pages and portions of its proposal or additional information that contain the claimed Confidential Information by visibly marking all such pages and portions. Provided that the proposer cooperates with the Town as described in this section, the Town shall, to the extent permitted by law, protect from unauthorized disclosure such Confidential Information.

If the town receives a request for a proposer's Confidential Information, it will promptly notify the proposer in writing of such request and provide the proposer with a copy of any written disclosure request. The proposer may provide written consent to the disclosure or may object to the disclosure by notifying the Town in writing to withhold disclosure of the information, identifying in the notice the basis for its objection, including the statutory exemption(s) from disclosure. The proposer shall be responsible for defending any complaint brought in connection

with the nondisclosure, including but not limited to appearing before the Freedom of Information Commission and providing witnesses and documents as appropriate.

NON-COLLUSION AFFIDAVIT

TO THE TOWN OF ELLINGTON:

RE: SUB-ACCOUNTING AND INVESTMENT SERVICES

This is to certify that in submitting this bid, BIDDER represents that this Bid is not made in the interest of or on behalf of any undisclosed person and is not submitted in conformity with any agreement or rules of any group, association, organization, or corporation; BIDDER has not directly or indirectly induced or solicited any other Bidder to submit a false or sham Bid; BIDDER has not solicited or induced any person, firm or a corporation to refrain from bidding; and BIDDER has not sought by collusion to obtain for himself any advantage over any other Bidder or other OWNER; and the BIDDER or any person in his behalf, has not agreed, connived or colluded to produce a deceptive show of competition in the matter of the bidding or award of the referenced contract.

DATED: _____, 2014.

BIDDER:

By _____

SUBSCRIBED and sworn to
before me this _____ day
of _____, 2014.

Notary Public

TOWN OF ELLINGTON CONTRACT

SUB-ACCOUNTING AND INVESTMENT SERVICES

AGREEMENT made as of the _____ day of _____, between the Town of Ellington, acting herein by Maurice Blanchette, First Selectman, 55 Main Street, P.O. Box 187, Ellington, Connecticut 06029, hereinafter referred to as "the Town" and in supplemental documents as "the Owner", _____ and _____ with a principal office located at _____ hereinafter referred to as "the Contractor".

The Project Coordinator is: *Nicholas J. DiCorleto, Jr., Finance Officer*

The Town and the Contractor agree as follows:

ARTICLE 1: CONTRACT DOCUMENTS

1.1 The Contract Documents consist of all of the documents listed in Paragraph 1.2. All of the documents form the Contract between the parties and are as fully a part of the Contract as if attached to this Agreement or repeated herein. The Contract is the entire and integrated agreement between the parties hereto and supersedes prior negotiations, representations or agreements, either written or oral. An enumeration of the Contract Documents, other than modifications subsequent to this Agreement, are listed in Section 1.2.

1.2 The Contract Documents, except for modifications which may be issued after execution of this Agreement, are:

- (a) This contract as executed by the parties;
- (b) The Request for Proposals dated December 9, 2014
- (c) Proposal of Contractor, dated _____, and all documents submitted therewith.

ARTICLE 2:
CONTRACT WORK

The Contractor shall provide and furnish competent accounting and investment personnel and equipment necessary to do all of the following (hereinafter the "Contract Work"):

- 2.1 To provide sub-accounting and investment service to maintain designated permanent funds maintained by the Town of Ellington that seeks to preserve the principal and obtain a reasonable rate of return utilizing only investments approved for fiduciaries and to provide quarterly reports of the status of each fund.
- 2.2 To provide the above services at its place of business.
- 2.3 To provide investment and consulting services, and/or analysis of investments used and proposed, as to the designated funds, as requested
- 2.4 To inform and advise the Project Coordinator of improvements, enhancements or changes beneficial to management of the funds.

ARTICLE 3:
TERM OF CONTRACT

3.1 Contractor shall begin work on [insert new date] and continue until this Contract is terminated by either party upon at least ninety (90) days prior written notice to the non-terminating party. Any such notice shall be sent via certified mail, return receipt requested, to the non-terminating party at the address set forth on page 1 of this Contract.

ARTICLE 4:
CONTRACT SUM

Town shall pay the Contractor for the Contractor's performance of the Contract Work based upon the service actually performed as billed on a monthly basis at the following hourly rates:

- 4.1 For all services \$

ARTICLE 5:
PAYMENT

Contractor shall submit its bills periodically, but not more frequently than quarterly to the Project Coordinator who shall review the bill and resolve any inconsistencies with the Contractor. The Project Coordinator will authorize a deduction from the funds under investment.

ARTICLE 6:
ADDITIONAL PROVISIONS

6.1 Conflicts. In the event that any provision of any other Contract Document is so inconsistent with the terms of this Agreement as to be mutually exclusive, then the terms of this Agreement shall control.

6.2 Pre-Conditions. The Contractor acknowledges that it has examined, to its satisfaction, all conditions relating to the work to be performed and all specifications for the Contract Work and has not relied upon any oral representation of any Town official or employee concerning site condition or job requirements. The Contractor has examined or had the opportunity to examine the existing hardware and software presently in use within the Town and Contractor represents that it has the expertise, competence and ability to provide the service and maintenance of this computer system and all of its components.

6.3 Knowledge of Laws. The Contractor acknowledges that it is familiar with all federal and state laws and all local By-laws, Ordinances and Regulations which in any manner affect those engaged or employed on the Contract Work, or the material and equipment used in the Contract Work, or in any way affect the conduct or the Contract Work, and no claim of misunderstanding or lack of knowledge of the same will be considered a basis for terminating the Contract Work or amending this Agreement.

6.4 Discrepancies. If, at any time, the Contractor shall determine that there are discrepancies, omissions, ambiguities or conflicts in or among the Contract Documents, or that any provision conflicts with any law, regulation or code, the Contractor shall immediately notify the Owner. If the Owner determines that clarification is necessary, such clarification shall be made in writing as an addendum to this Agreement and shall be signed by the parties. No verbal instructions or interpretations shall be deemed valid.

6.5 Governing Law. This Agreement and any other Contract Document shall be governed by and interpreted under the laws of the State of Connecticut. If any provision of this Agreement or any other Contract Document is found to be invalid or unenforceable by any court, the same shall not affect the remainder of the Agreement or

other Contract Document, which shall remain in effect as if the invalid or unenforceable provision had not been included therein.

6.6 Dispute Resolution. The parties agree that if any dispute arises under this contract, it is to be resolved by arbitration before a panel of three (3) commercial arbiters pursuant to the Rules of the American Arbitration Association which shall conduct any hearing in Tolland County unless AAA dictate otherwise. Each party shall pay all of its own costs to prosecute or defend any arbitration or resulting court action.

6.7 Captions. Captions used in this Agreement are for convenience only and are not intended to be limitations on, nor interpretations of, the specific provisions hereof.

6.8 Non-Assignability. No assignment of the rights, obligations or interests by a party in this Agreement will be binding on the other party without its written consent and no such assignment shall release or discharge the assignor from any duty, obligation or responsibility under this Agreement or under any other Contract Document.

6.9 Contractor hereby agrees to indemnify and hold Owner, its agents, servants and employees harmless from any and all claims, demands, liabilities, and lawsuits, including reasonable attorney's fees incurred thereby, resulting from or pertaining to any alleged violations by Contractor of any and all applicable federal, state and local laws, rules and regulations in effect and applicable for the Contract Work, including without limitation claims of discrimination, wages, benefits or injuries or the violation of any patent or copyright.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date stated above.

TOWN OF ELLINGTON

By _____
Maurice W. Blanchette
Its First Selectman

By _____
Its President
Duly Authorized

Exhibit 2A, Request for Proposal, Sub-Accounting and Investment Services

1. Company Information
 - a. Year Organized
 - b. Number of clients
 - c. Number of staff dedicated to Investment Management
 - d. Assets under Management
 - e. Number of Offices
 - f. Location of Corporate Headquarters
 - g. Discussion of any past or present litigation or regulatory actions against your firm.

2. The qualifications of your firm and its ability to provide investment management services
 - a. Number of years of experience in investment management
 - b. Discussion of investment philosophy
 - c. Qualifications of individuals directly responsible for this account

3. Relevant experience with other similar municipal organizations
 - a. Include a list of your municipal clients
 - b. Include three specific references that we may contact

4. Investment Reporting, portfolio evaluation and review of accounts
 - a. Frequency of reporting to clients
 - b. Will you acknowledge your role as a Fiduciary in writing to the Town
 - c. Form of your reports (provide samples)
 - d. Frequency of portfolio evaluation
 - e. Compliance with GIPS reporting standards (Provide samples)
 - f. Frequency of account review by your firm and willingness to meet with the Town leadership and board members to discuss performance
 - g. Discuss your Internet portal and its functionality

5. Recommended asset allocations
 - a. Recommended asset allocation and estimated rate of return for one, three and five years.
 - b. For the investments included in your recommended portfolio, please provide a current (as of September 30, 2014) one, three, and five annual returns compared to relevant indices.

6. Master Trustee/Sub-Accounting and Reporting
 - a. Detail your capability to provide sub accounting services to the Town of Ellington.
 - b. Provide sample reports of your sub-accounting product.
 - c. How long have you provide sub-accounting or Master Trustee services to municipal or non-profit clients.
 - d. How often will sub accounting reports be produced?

Exhibit 2A, Request for Proposal, Sub-Accounting and Investment Services

7. Insurance

- a. Provide a listing of applicable insurance coverage (including Fiduciary Liability coverage) maintained with relevant coverage limits.
- b. Provide the name of your primary insurance carrier and their related AM Best Rating

8. Research and investment decisions

- a. Provide research methods and resources (external and internal)
- b. Discussion of investment decision-making process (committee, portfolio manager, external investment managers)

9. Fees

- a. Include a breakout of the initial and on-going investment management, custodial and sub accounting fees.
- b. Discuss the frequency in which such fees will be evaluated and the maximum amount of any increase to be expected.
- c. Discuss any sub-transfer agent or revenue sharing arrangements that will be part of your proposal.

10. Other Services

- a. Please address any alternative or additional services that you are capable of providing that may be of benefit to the Town.
- b. Discuss your experience in rendering such services.

11. Funds that we are requesting Sub-Accounting and Investment Services For:

Bank of America US Trust Funds -See attached Report dated 9/30/2014

(Pages 1-5)

HML- Endowment Fund

HML -Hall Memorial Library Fund

HML -John T. McKnight Maintenance Fund

HML -Kimball Memorial

HML Special-Myrtle Eddy Fund

HML Special-Lillian K Moriarty

Marshall E Charter Memorial Fund

Mary Wadsworth Gardner Fund

U.S. Trust Summary dated 9/30/2014 with portfolio allocation

(Page 6)

Audit report dated 6/30/2013 for the Non Major Permanent Funds and

Private Purpose Trust Funds (Funds above are marked by "X"

(Page 7-16)



Pool ID: ELLI
Investment ID: 42-16-100-8553861

TOWN OF ELLINGTON

Accounting Summary

For the Period 07/01/2014 through 09/30/2014

TOWN OF ELLINGTON
NICHOLAS J DICORLETO
TOWN HALL
55 MAIN STREET, P.O. BOX 187
ELLINGTON, CT 06029

PHILANTHROPIC MANAGEMENT
JOSEPHINE M. GAROFALO
200 GLASTONBURY BLVD.
MAIL CODE : CT2-545-02-03
GLASTONBURY, CT 06033
(860) 657-7029



TOWN OF ELLINGTON

For the Period 07/01/2014 through 09/30/2014
Pool ID: ELLI

Account Year End: 06/30/2015

Non-Encroached (Prin & Inc)
Standard Book Value

Sub Account Name	Beginning Book Value	Beginning Market Value	Additions	Disbursements	Transfer In	Transfer Out	Investment Earnings	Expenses	Realized Gain/Loss	Net Unit Change	Unrealized Gain/Loss	Ending Book Value	Ending Market Value
ELLIEF													
HML ENDOWMENT													
Income	191.86	191.86	0.00	-750.58	0.00	0.00	638.01	0.00	0.00	0.0000	0.00	79.29	79.29
Principal	193,982.85	203,453.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-2,153.41	193,982.85	201,299.82
Total	194,174.71	203,645.09	0.00	-750.58	0.00	0.00	638.01	0.00	0.00	0.0000	-2,153.41	194,062.14	201,379.11
Year-To-Date	194,174.71	203,645.09	0.00	-750.58	0.00	0.00	638.01	0.00	0.00	0.0000	-2,153.41	194,062.14	201,379.11
Units:	265.2703												265.2703
Original Gift Value:	143,266.44												265.2703
ELLIHL													
HML HALL MEMORIAL LIBRARY													
Income	201.10	201.10	0.00	-786.77	0.00	0.00	668.77	0.00	0.00	0.0000	0.00	83.10	83.10
Principal	169,319.89	213,289.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-2,257.21	169,319.89	211,002.60
Total	169,520.99	213,490.91	0.00	-786.77	0.00	0.00	668.77	0.00	0.00	0.0000	-2,257.21	169,402.99	211,085.70
Year-To-Date	169,520.99	213,490.91	0.00	-786.77	0.00	0.00	668.77	0.00	0.00	0.0000	-2,257.21	169,402.99	211,085.70
Units:	278.0565												278.0565
Original Gift Value:	54,512.53												278.0565
ELLIJM													
HML JOHN T MCKNIGHT MAINTENANCE													
Income	19.25	19.25	0.00	-75.33	0.00	0.00	64.04	0.00	0.00	0.0000	0.00	7.96	7.96
Principal	16,212.39	20,419.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-216.13	16,212.39	20,203.49
Total	16,231.64	20,438.87	0.00	-75.33	0.00	0.00	64.04	0.00	0.00	0.0000	-216.13	16,220.35	20,211.45
Year-To-Date	16,231.64	20,438.87	0.00	-75.33	0.00	0.00	64.04	0.00	0.00	0.0000	-216.13	16,220.35	20,211.45
Units:	26.6239												26.6239
Original Gift Value:	5,262.08												26.6239

2



TOWN OF ELLINGTON

For the Period 07/01/2014 through 09/30/2014

Pool ID: ELLI

Account Year End: 06/30/2015

Non-Encroached (Prim & Inc)
Standard Book Value

Sub Account Name	Beginning Book Value	Beginning Market Value	Additions	Disbursements	Transfer In	Transfer Out	Investment Earnings	Expenses	Realized Gain/Loss	Net Unit Change	Unrealized Gain/Loss	Ending Book Value	Ending Market Value
ELLIKL													
HML KIMBALL MEMORIAL													
Income	95.99	95.99	0.00	-375.51	0.00	0.00	319.19	0.00	0.00	0.0000	0.00	39.67	39.67
Principal	80,813.79	101,785.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-1,077.33	80,813.79	100,708.30
Total	80,909.78	101,881.62	0.00	-375.51	0.00	0.00	319.19	0.00	0.00	0.0000	-1,077.33	80,853.46	100,747.97
Year-To-Date	80,909.78	101,881.62	0.00	-375.51	0.00	0.00	319.19	0.00	0.00	0.0000	-1,077.33	80,853.46	100,747.97
Units:	132.7121									0.00000			132.7121
Original Gift Value:	26,245.26												
ELLIME													
HML SPECIAL MYRTLE EDDY													
Income	6.43	6.43	0.00	-25.16	0.00	0.00	21.39	0.00	0.00	0.0000	0.00	2.66	2.66
Principal	6,232.28	6,821.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-72.20	6,232.28	6,748.89
Total	6,238.71	6,827.52	0.00	-25.16	0.00	0.00	21.39	0.00	0.00	0.0000	-72.20	6,234.94	6,751.55
Year-To-Date	6,238.71	6,827.52	0.00	-25.16	0.00	0.00	21.39	0.00	0.00	0.0000	-72.20	6,234.94	6,751.55
Units:	8.8936									0.00000			8.8936
Original Gift Value:	3,942.14												
ELLILM													
HML SPECIAL LILLIAN K MORIARTY													
Income	12.79	12.79	0.00	-50.05	0.00	0.00	42.54	0.00	0.00	0.0000	0.00	5.28	5.28
Principal	13,101.16	13,565.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-143.56	13,101.16	13,421.68
Total	13,113.95	13,578.03	0.00	-50.05	0.00	0.00	42.54	0.00	0.00	0.0000	-143.56	13,106.44	13,426.96
Year-To-Date	13,113.95	13,578.03	0.00	-50.05	0.00	0.00	42.54	0.00	0.00	0.0000	-143.56	13,106.44	13,426.96
Units:	17.6869									0.00000			17.6869
Original Gift Value:	8,561.94												

3



TOWN OF ELLINGTON

Account Year End: 06/30/2015

For the Period 07/01/2014 through 09/30/2014
Pool ID: ELLI

Non-Encroached (Prin & Inc)
Standard Book Value

Sub Account Name	Beginning Book Value	Beginning Market Value	Additions	Disbursements	Transfer In	Transfer Out	Investment Earnings	Expenses	Realized Gain/Loss	Net Unit Change	Unrealized Gain/Loss	Ending Book Value	Ending Market Value
ELLIMC													
MARSHALL E CHARTER MEMORIAL													
Income	419.71	419.71	0.00	-1,641.97	0.00	0.00	1,395.71	0.00	0.00	0.0000	0.00	173.45	173.45
Principal	335,151.66	445,070.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-4,710.75	335,151.66	440,359.46
Total	335,571.37	445,489.92	0.00	-1,641.97	0.00	0.00	1,395.71	0.00	0.00	0.0000	-4,710.75	335,325.11	440,532.91
Year-To-Date	580.3000	445,489.92	0.00	-1,641.97	0.00	0.00	1,395.71	0.00	0.00	0.0000	-4,710.75	335,325.11	440,532.91
Units:	580.3000									0.0000			580.3000
Units:	580.3000									0.0000			580.3000
Original Gift Value:	29,697.00												
ELLIWG													
MARY WADSWORTH GARDNER													
Income	70.66	70.66	0.00	-276.44	0.00	0.00	234.98	0.00	0.00	0.0000	0.00	29.20	29.20
Principal	56,426.50	74,932.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-793.11	56,426.50	74,139.44
Total	56,497.16	75,003.21	0.00	-276.44	0.00	0.00	234.98	0.00	0.00	0.0000	-793.11	56,455.70	74,168.64
Year-To-Date	97.7000	75,003.21	0.00	-276.44	0.00	0.00	234.98	0.00	0.00	0.0000	-793.11	56,455.70	74,168.64
Units:	97.7000									0.0000			97.7000
Units:	97.7000									0.0000			97.7000
Original Gift Value:	5,000.00												



TOWN OF ELLINGTON

For the Period 07/01/2014 through 09/30/2014

Pool ID: ELLI

Account Year End: 06/30/2015

Non-Encroached (Prin & Inc)
Standard Book Value

Sub Account Name	Beginning Book Value	Beginning Market Value	Additions	Disbursements	Transfer In	Transfer Out	Investment Earnings	Expenses	Realized Gain/Loss	Net Unit Change	Unrealized Gain/Loss	Ending Book Value	Ending Market Value
Income	1,017.79	1,017.79	0.00	-3,981.81	0.00	0.00	3,384.63	0.00	0.00	0.0000	0.00	420.61	420.61
Principal	871,240.52	1,079,307.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000	-11,423.70	871,240.52	1,067,883.68
Total	872,258.31	1,080,325.17	0.00	-3,981.81	0.00	0.00	3,384.63	0.00	0.00	0.0000	-11,423.70	871,661.13	1,068,304.29
Year-To-Date	872,258.31	1,080,325.17	0.00	-3,981.81	0.00	0.00	3,384.63	0.00	0.00	0.0000	-11,423.70	871,661.13	1,068,304.29
Units:	1,407.2433												1,407.2433
Units:	872,258.31												1,068,304.29
Units:	1,407.2433												1,407.2433

Account Totals

Beginning NAV: 766.96572654
Ending NAV: 758.84794051
Original Gift Value: 276,487.39

Reporting Information

8 Sub-Accounts
Sorted by Sort Name
Sub-Accounts for all statuses are included in report

Account Type is Non-Encroached (Prin & Inc)
Basis is Book Value

Pace Accounts: 42161008553861

Account: 42-16-100-8553861 ELLINGTON TOWN OF AGT

Account Summary

July 01, 2014 through Sept. 30, 2014

Market Value \$1,068,304.29

Account Activity

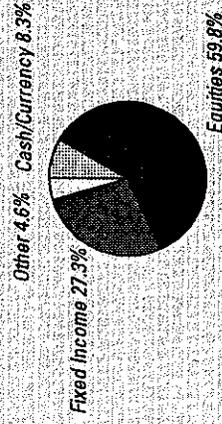
Income Summary

Description	Current Period	YTD Since 07/01/14
Beginning Market Value	\$1,080,325.17	\$1,080,325.17
Income	3,384.63	3,384.63
Disbursements	-3,981.81	-3,981.81
Change in Market Value	-11,423.70	-11,423.70
Ending Market Value	\$1,068,304.29	\$1,068,304.29
Change in Account Value	-12,020.88	-12,020.88
Accrued Income	587.88	587.88
Ending Value + Accrued Income	\$1,068,892.17	\$1,068,892.17

Description	Current Period	YTD Since 07/01/14
Dividends - Taxable	\$3,384.63	\$3,384.63
Total Income	\$3,384.63	\$3,384.63

Portfolio Allocation

Description	Market Value	Book Value	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Current Yield
Cash/Currency	\$89,078.67	\$89,078.67	\$0.00	\$3.44	\$16.04	0.01%
Equities	638,477.10	433,282.86	205,194.24	0.00	8,067.17	1.26
Fixed Income	291,442.45	305,704.10	-14,261.65	584.44	7,114.70	2.44
Real Estate	42,745.17	34,596.25	8,148.92	0.00	1,009.43	2.36
Tangible Assets	6,560.90	8,999.25	-2,438.35	0.00	27.65	0.42
Total Assets	\$1,068,304.29	\$871,661.13	\$196,643.16	\$587.88	\$16,234.99	1.52%
Total	\$1,068,304.29	\$871,661.13	\$196,643.16	\$587.88	\$16,234.99	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart.

Permanent Funds

TOWN OF ELLINGTON, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR PERMANENT FUNDS

June 30, 2013

	Marshall E. Charter Fund	Kimball Memorial Fund	John T. McKnight Maintenance Fund	Eugene K. Mosley Fund	Arthur Hyde Fund
ASSETS					
Investments	\$ 434,578	\$ 88,183	\$ 17,691	\$ 100	\$ 200
Due from other funds	833	188	38	-	-
Total assets	<u>\$ 435,411</u>	<u>\$ 88,371</u>	<u>\$ 17,729</u>	<u>\$ 100</u>	<u>\$ 200</u>
LIABILITIES					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable:					
Endowments	29,697	5,000	1,000	100	200
Unassigned	405,714	83,371	16,729	-	-
Total fund balances	<u>435,411</u>	<u>88,371</u>	<u>17,729</u>	<u>100</u>	<u>200</u>
Total liabilities and fund balances	<u>\$ 435,411</u>	<u>\$ 88,371</u>	<u>\$ 17,729</u>	<u>\$ 100</u>	<u>\$ 200</u>

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TOWN OF ELLINGTON, CONNECTICUT
 COMBINING BALANCE SHEET (Continued)
 NONMAJOR PERMANENT FUNDS
 JUNE 30, 2013

	Sarah H. McKinney Fund	Mary Wadsworth Gardner Fund	Hall Memorial Library Fund	Wiley Fund	Total Nonmajor Permanent Funds
ASSETS					
Investments	\$ 500	\$ 66,664	\$ 184,761	\$ 1,000	\$ 793,677
Due from other funds	-	140	393	-	1,592
Total assets	\$ 500	\$ 66,804	\$ 185,154	\$ 1,000	\$ 795,269
LIABILITIES					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-	-
FUND BALANCES					
Nonspendable:					
Endowments	500	5,000	10,000	1,000	52,497
Unassigned	-	61,804	175,154	-	742,772
Total fund balances	500	66,804	185,154	1,000	795,269
Total liabilities and fund balances	\$ 500	\$ 66,804	\$ 185,154	\$ 1,000	\$ 795,269

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TOWN OF ELLINGTON, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR PERMANENT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2013

	Marshall E. Charter Fund	Kimball Memorial Fund	John T. McKnight Maintenance Fund	Eugene K. Mosley Fund	Arthur Hyde Fund
REVENUES					
Interest and dividends	\$ 7	\$ -	\$ -	\$ -	\$ -
Net increase in the fair value of investments	26,524	5,976	1,199	-	-
Other income	12,970	1,593	320	-	-
Total revenues	<u>39,501</u>	<u>7,569</u>	<u>1,519</u>	<u>-</u>	<u>-</u>
EXPENDITURES					
Current:					
Program expenditures	-	-	-	-	-
Miscellaneous	2,832	638	128	-	-
Total expenditures	<u>2,832</u>	<u>638</u>	<u>128</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	36,669	6,931	1,391	-	-
Fund balances - beginning	398,742	81,440	16,338	100	200
Fund balances - ending	<u>\$ 435,411</u>	<u>\$ 88,371</u>	<u>\$ 17,729</u>	<u>\$ 100</u>	<u>\$ 200</u>

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
NONMAJOR PERMANENT FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Sarah H. McKinney Fund	Mary Wadsworth Gardner Fund	Hall Memorial Library Fund	Wiley Fund	Total Nonmajor Permanent Funds
REVENUES					
Interest and dividends	-	-	-	-	7
Net increase in the fair value of investments	-	4,465	12,520	-	50,684
Other income	-	2,184	3,339	-	20,406
Total revenues	-	6,649	15,859	-	71,097
EXPENDITURES					
Current:					
Program expenditures	-	524	-	-	524
Miscellaneous	-	477	1,336	-	5,411
Total expenditures	-	1,001	1,336	-	5,935
Excess of revenues over expenditure	-	5,648	14,523	-	65,162
Fund balances - beginning	500	61,156	170,631	1,000	730,107
Fund balances - ending	500	66,804	185,154	1,000	795,269

Fiduciary
Funds

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
JUNE 30, 2013

	Municipal Land Trust Fund	Public Health Nursing Fund	John T. McKnight Fund	Hall Memorial Library Fund	Senior Center Donation Fund	Graduation Fund
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 121,254	\$ -	\$ 666
Investments	21,239	2,265	25,528	-	47,738	20,279
Due from other funds	-	-	-	-	-	-
Total assets	<u>21,239</u>	<u>2,265</u>	<u>25,528</u>	<u>121,254</u>	<u>47,738</u>	<u>20,945</u>
LIABILITIES						
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Held in trust for other purposes	<u>\$ 21,239</u>	<u>\$ 2,265</u>	<u>\$ 25,528</u>	<u>\$ 121,254</u>	<u>\$ 47,738</u>	<u>\$ 20,945</u>

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF FIDUCIARY NET POSITION (Continued)
PRIVATE PURPOSE TRUST FUNDS
JUNE 30, 2013

	Senior Citizen Activity Fund	Hall Memorial Endowment Fund	Hall Memorial Myrtle Eddy Fund	Hall Memorial Moriarty Fund	Ellington Senior Center Building Fund	Total Private Purpose Trust Funds
ASSETS						
Cash and cash equivalents	\$ 12,482	\$ -	\$ -	\$ -	\$ -	\$ 134,402
Investments	-	176,265	5,999	11,930	97,450	408,693
Due from other funds	-	375	13	25	-	413
Total assets	<u>12,482</u>	<u>176,640</u>	<u>6,012</u>	<u>11,955</u>	<u>97,450</u>	<u>543,508</u>
LIABILITIES						
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION						
Held in trust for other purposes	<u>\$ 12,482</u>	<u>\$ 176,640</u>	<u>\$ 6,012</u>	<u>\$ 11,955</u>	<u>\$ 97,450</u>	<u>\$ 543,508</u>

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TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Municipal Land Trust Fund	Public Health Nursing Fund	John T. McKnight Fund	Hall Memorial Library Fund	Senior Center Donation Fund	Graduation Fund
ADDITIONS						
Contributions - private donations	\$ -	\$ -	\$ -	\$ 65,027	\$ 148	\$ 17,974
Other income	-	-	-	18,216	-	-
Total contributions	-	-	-	83,243	148	17,974
Investment earnings:						
Interest	3	-	5	91	8	4
Net increase in the fair value of investments	-	-	-	-	-	-
Net investment earnings (losses)	3	-	5	91	8	4
Total additions	3	-	5	83,334	156	17,978
DEDUCTIONS						
Other expenditures	-	-	-	-	-	-
Program expenditures	-	-	-	46,818	600	18,155
Total deductions	-	-	-	46,818	600	18,155
Change in net position	3	-	5	36,516	(444)	(177)
Net Position Held in Trust for Others:						
Beginning	21,236	2,265	25,523	84,738	48,182	21,122
Ending	\$ 21,239	\$ 2,265	\$ 25,528	\$ 121,254	\$ 47,738	\$ 20,945

15

TOWN OF ELLINGTON, CONNECTICUT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (Continued)
PRIVATE PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	Senior Citizen Activity Fund	Hall Memorial Endowment Fund	Hall Memorial Myrtle Eddy Fund	Hall Memorial Moriarty Fund	Ellington Senior Center Building Fund	Total Private Purpose Trust Funds
ADDITIONS						
Contributions - private donations	\$ 23,906	\$ -	\$ -	\$ -	\$ 52,285	\$ 159,340
Other income	-	15,131	515	215	-	34,077
Total contributions	23,906	15,131	515	215	52,285	193,417
Investment earnings:						
Interest	34	-	-	-	11	156
Net increase in the fair value of investments	-	-	-	808	-	808
Net investment earnings (losses)	34	-	-	808	11	964
Total additions	23,940	15,131	515	1,023	52,296	194,381
DEDUCTIONS						
Other expenditures	-	1,276	44	86	-	1,406
Program expenditures	25,158	-	-	-	5,504	96,235
Total deductions	25,158	1,276	44	86	5,504	97,641
Change in net position	(1,218)	13,855	471	937	46,792	96,740
Net Position Held in Trust for Others:						
Beginning	13,700	162,785	5,541	11,018	50,658	446,768
Ending	\$ 12,482	\$ 176,640	\$ 6,012	\$ 11,955	\$ 97,450	\$ 543,508

16