

**LEGAL NOTICE
ELLINGTON BOARD OF FINANCE**

BELOW IS THE PROPOSED BUDGET FOR THE FISCAL YEAR 2014-15. RESIDENTS CAN VOTE ON THE BUDGET AT THE ANNUAL TOWN MEETING, MAY 13, 2014, 8:00 P.M., HIGH SCHOOL AUDITORIUM. DETAILED COPIES OF THE BUDGET ARE AVAILABLE AT:

FIRST SELECTMAN'S OFFICE
TOWN CLERK'S OFFICE
BOARD OF EDUCATION'S ADMINISTRATIVE OFFICE
HALL MEMORIAL LIBRARY

AMOUNTS SHOWN IN DOLLARS

BUDGET EXPENDITURE REQUEST

DESCRIPTION	2012-13	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2014-15	10-Apr-14
	ACTUALS	APPROVED BUDGET	TRANS/ADD'TL APPR	ADJUSTED APPROVED BUDGET	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)\ UNDER	BUDGET REQUEST	2014-15 BOARD OF FINANCE RECOMMEND
GENERAL GOVERNMENT *	1,387,448	1,437,048	0	1,437,048	685,434	1,419,437	17,611	1,446,339	1,446,339
BOARDS, AGENCIES & COMM.	95,229	108,049	0	108,049	50,068	111,014	(2,965)	115,335	115,335
PUBLIC SAFETY	2,256,964	2,358,273	11,318	2,369,591	794,295	2,444,727	(75,136)	2,525,381	2,525,381
PUBLIC WORKS	3,548,755	3,700,637	11,000	3,711,637	1,544,346	3,864,751	(153,114)	3,782,288	3,782,288
CULTURAL ARTS & RECREATION	401,227	438,326	0	438,326	236,620	453,435	(15,109)	440,663	440,663
LIBRARY	662,084	688,724	0	688,724	355,515	696,724	(8,000)	563,439	563,439
HUMAN SERVICES	590,229	617,931	13,000	630,931	310,715	665,808	(34,877)	685,914	674,414
TOWN PROPERTIES	529,897	487,772	0	487,772	238,799	548,672	(60,900)	683,441	666,441
DEBT SERVICE	2,630,793	2,695,811	0	2,695,811	2,118,756	2,437,545	258,266	2,433,216	2,433,216
FIXED CHARGES	2,340,765	2,622,090	0	2,622,090	1,358,165	2,523,582	98,508	2,795,593	2,795,593
MISCELLANEOUS	547,490	690,390	0	690,390	38,842	615,790	74,600	643,733	643,733
GENERAL GOVERNMENT TOTAL	14,990,881	15,845,051	35,318	15,880,369	7,731,555	15,781,485	98,884	16,115,342	16,086,842
CAPITAL OUTLAY	1,530,900	1,419,836	70,000	1,489,836	960,918	1,489,836	0	1,415,092	1,415,092
BOARD OF EDUCATION	31,517,351	32,915,950	0	32,915,950	14,481,303	32,890,234	25,716	34,075,798	34,075,798
BUDGET GRAND TOTAL	48,039,132	50,180,837	105,318	50,286,155	23,173,776	50,161,555	124,600	51,606,232	51,577,732
* FIRST SELECTMAN'S SALARY	70,000	72,100	0	72,100	36,050	72,100	0	77,500	77,500

PROJECTED BUDGET REVENUES

DESCRIPTION	2012-13	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2014-15	10-Apr-14
	ACTUALS	APPROVED BUDGET	TRANS/ADD'TL APPR	ADJUSTED APPROVED BUDGET	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)\ UNDER	BUDGET REQUEST	2014-15 BOARD OF FINANCE RECOMMEND
PROPERTY TAXES	35,526,871	35,741,022	0	35,741,022	22,803,638	36,239,018	(497,996)	36,820,723	36,729,334
STATE AND FEDERAL GRANTS	10,839,183	10,699,085	0	10,699,085	2,800,698	10,829,509	(130,424)	10,740,992	10,740,992
DEPARTMENTAL REVENUES	827,719	709,820	0	709,820	472,478	859,111	(149,291)	757,127	762,127
INVESTMENT EARNINGS	0	15,000	0	15,000	3,763	15,000	0	15,000	15,000
DEBT RETIREMENT	260,000	250,000	0	250,000	0	250,000	0	75,000	75,000
OTHER INCOME	1,826,061	370,930	0	370,930	63,600	535,151	(164,221)	452,876	452,876
APPROPRIATION-FUND BALANCE	0	2,394,980	105,318	2,500,298	0	2,500,298	0	2,744,514	2,802,403
BUDGET GRAND TOTAL	49,279,834	50,180,837	105,318	50,286,155	26,144,177	51,228,087	(941,932)	51,606,232	51,577,732

TOWN OF ELLINGTON FUND BALANCE ACTIVITY SUMMARY BUDGET STATEMENT FISCAL YEAR 2014-15				COMPUTATION OF MILL RATE ASSESSMENTS			MILL RATE	10-Apr-14 PROPOSED REVENUES
ACTUAL	ESTIMATED	10-Apr-14 PROPOSED BUDGET						
2012-13	2013-14	2014-15						
			NET ASSESSMENT OF NON-ELDERLY		1,274,931,739	28.7	36,590,541	
			PLUS TOTAL NET ASMENT OF CIR ELD		17,219,860		494,210	
			MINUS TOTAL CIRCUIT BENEFIT				(75,395)	
			PLUS ESTIMATED PRO RATES		2,500,000		71,750	
			SUPPLEMENTAL MOTOR VEHICLES		6,750,000		193,725	
			TOTAL				37,274,831	
FUND BALANCE-JULY 1	3,337,578	4,578,280	3,144,514	ESTIMATED COLLECTION RATE			98.00%	
REVENUES				PROPOSED CURRENT YEAR LEVY			36,529,334	
PROPERTY TAXES	35,526,871	36,239,018	36,729,334	PROPERTY TAXES				
OTHER REVENUES	13,752,963	12,488,771	12,045,995	CURRENT YEAR LEVY			36,529,334	
TOTAL	49,279,834	48,727,789	48,775,329	PRIOR YEAR LEVIES			90,000	
TOTAL MEANS OF FINANCING	52,617,412	53,306,069	51,919,843	INTEREST AND LIEN FEES			110,000	
EXPENDITURES	48,039,132	50,161,555	51,577,732	TOTAL ANTICIPATED PROPERTY TAXES			36,729,334	
FUND BALANCE-JUNE 30	4,578,280	3,144,514	342,111	ONE MILL = \$1,272,799				
			MILL RATE FOR FISCAL YEAR 2014-15 = 28.7 MILLS					
			MILL RATE FOR FISCAL YEAR 2013-14 = 28.4 MILLS					
			MILL RATE FOR FISCAL YEAR 2012-13 = 27.9 MILLS					
			MILL RATE FOR FISCAL YEAR 2011-12 = 27.5 MILLS					
			MILL RATE FOR FISCAL YEAR 2010-11 = 25.3 MILLS					
			MILL RATE FOR FISCAL YEAR 2009-10 = 25.0 MILLS					
			MILL RATE FOR FISCAL YEAR 2008-09 = 24.4 MILLS					
			MILL RATE FOR FISCAL YEAR 2007-08 = 24.5 MILLS					
			MILL RATE FOR FISCAL YEAR 2006-07 = 24.3 MILLS					
			MILL RATE FOR FISCAL YEAR 2005-06 = 33.6 MILLS					
			MILL RATE FOR FISCAL YEAR 2004-05 = 32.7 MILLS					
			MILL RATE FOR FISCAL YEAR 2003-04 = 31.4 MILLS					
			MILL RATE FOR FISCAL YEAR 2002-03 = 30.4 MILLS					
			MILL RATE FOR FISCAL YEAR 2001-02 = 29.1 MILLS					
			MILL RATE FOR FISCAL YEAR 2000-01 = 27.8 MILLS					
			MILL RATE FOR FISCAL YEAR 1999-00 = 26.5 MILLS					
			MILL RATE FOR FISCAL YEAR 1998-99 = 26.5 MILLS					
			MILL RATE FOR FISCAL YEAR 1997-98 = 25.0 MILLS					
			MILL RATE FOR FISCAL YEAR 1996-97 = 25.0 MILLS					
			MILL RATE FOR FISCAL YEAR 1995-96 = 25.0 MILLS					
			MILL RATE FOR FISCAL YEAR 1994-95 = 25.0 MILLS					
			SET BY BOARD OF SELECTMEN-JUNE 20, 1994					

BUDGET TABLES ARE AVAILABLE AT THE TOWN OF ELLINGTON'S WEB SITE:

<http://www.ellington-ct.gov>

DATED AT ELLINGTON, CONNECTICUT THIS 22ND DAY OF APRIL 2014

ELLINGTON BOARD OF FINANCE
BY ROBERT J. CLEMENTS, CHAIRMAN
BY LORI SMITH, CLERK

REMINDER NEWS
May 1, 2014