

Estimated Project Cost Summary

Crystal Lake		Windermere		Combined Totals
Bldg Envelope		Bldg Envelope		
renovate	\$ 1,770,800	renovate	\$ -	
new	\$ 1,659,300	new	\$ -	
Bldg Infrastructure		Bldg Infrastructure		
renovate	\$ 1,264,000	renovate	\$ 64,697	
new	\$ 629,600	new	\$ -	
Site	\$ 3,398,000	Site(PK playscape)	\$ 214,000	
Renovations	\$ 3,792,800	Renovations	\$ 1,747,618	
Additions	\$ 1,728,000	Additions	\$ -	
Total Const	\$ 14,242,500	Total Const	\$ 2,026,315	\$ 16,268,815
FF&E & Technology	\$ 1,000,000	FF&E	\$ 100,000	\$ 1,100,000
Soft Costs 20%	\$ 2,848,500	Soft Costs 20%	\$ 405,263	\$ 3,253,763
Bonds/Legal/Finance	\$ 366,497	Bonds/Legal/Fin.	\$ 50,925	\$ 417,422
Total Project	\$ 18,457,497	Total Project	\$ 2,582,503	\$ 21,040,000
Est Reimb. Bldgs	\$ 9,298,887	Est Reimb.	\$ 1,291,252	\$ 10,590,139
Total Town Cost	\$ 9,158,610	Total Town Cost	\$ 1,291,251	\$ 10,449,861

Site Acquisition-Estimated	
7.19 acres	\$ 340,000
Est.Reimb. @ 47.79%	\$ 162,486
Total Town Cost	\$ 177,514

Total Project of \$21,040,000
was approved at Referendum-February 14, 2012

Crystal Lake Notes:

- Building systems are based on conventional/high performance equipment.
- Geo-Thermal (Hybrid scenario) may add up to \$1m. Detailed site/soils analysis/engineering are required to further define scope and budget.

Site Acquisition Notes:

- Costs are not included in project costs as it was a previous acquisition. Estimated reimbursement is \$162,486.
- Existing site =9.07 acres.
- Added site = 7.19 acres.
- Total site = 16.26 acres; Allowable acres for reimb. = 13.37 acres
- Est. acquisition reimbursement = 47.79%